NIRLON LIMITED

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8th February 2022

TO WHOM IT MAY CONCERN

Letter of Appreciation for Barghest Building Performance Pte Ltd

As part of its continued efforts on green initiatives, Nirlon Ltd looked to improve energy efficiency of its chiller plants. In 2018 Barghest Building Performance Pte Ltd (BBP) proposed a solution that offered high energy savings without any CAPEX. After several rounds of interviews and site visits with both inhouse consultants and Chiller OEM, BBP was awarded the Chiller Optimization Project for Nirlon Knowledge Park's Phase-3 and Phase-4 buildings in Mumbai, India.

BBP installed its optimization solution within agreed timeframe to our satisfaction. Optimization System commissioned in Year 2019 and successfully working since then even during low load conditions due to COVID lockdowns. Since commissioning, the BBP system has delivered between 14% and 31% improvement in energy efficiency, an annual average of 21% improvement which is equivalent to an annual energy savings of over 5,53,890 kWh or cost savings of over 254,55,800 leading to an annual CO₂ emission reduction of over 4,11,490 kgCO₂e.

The optimization project was led by very experienced team from BBP through all the stages including sales, audit, installation, and asset management. The technical competency, professionalism and enthusiasm of the team is highly commendable throughout the project and post-commissioning stages, often times providing technical expertise in areas beyond the scope of their initial project on a goodwill basis. As an example, BBP are in talks with Nirlon Knowledge Park building tenants to improve the energy efficiency of AHUs.

After achieving good results at chiller plants now we are exploring other areas like airside optimization with BBP team. We have no hesitation in recommending the BBP solution to industrial and commercial Facilities Management teams looking for ways to reduce HVAC energy consumption.

Thank you.

Yours Sincerely,

Vice President - Operation

Nirlon Limited